

STATE OF LOUISIANA
BOARD OF COMMERCE & INDUSTRY
NOTICE & AGENDA

LASALLE BUILDING
617 North 3rd Street, LaBelle Room, Baton Rouge, LA
Wednesday, October 22, 2025
9:30 a.m.

AGENDA

- 1. Call to Order – Jerald Jones, Chairman**
- 2. Roll Call – Deborah Simmons**
- 3. Approval of Minutes from August 27, 2025 meeting**
- 4. Quality Jobs Program – Michaela Adegbe**
 - 1 NEW Application**
 - \$5,500,000 in investments
 - 25 new permanent jobs
 - 0 construction jobs
 - 4 Renewal Applications**
 - 1 Late Renewal Application**
 - 1 Change of Company Name Only**
 - 2 Full Transfers of Ownership to New Company**
 - 1 Change of Affiliates/Owners**
- 5. Restoration Tax Abatement Program – Travis Rosenberg**
 - 3 NEW Applications**
 - \$1,797,400 in investments
 - 17 new permanent jobs
 - 50 construction jobs
 - 1 Renewal Application**
- 6. Enterprise Zone Program – Joyce Metoyer**
 - 7 NEW Applications**
 - \$59,698,305 in investments
 - 173 new permanent jobs
 - 115 construction jobs
 - 22 Contract Terminations**

- 7. Industrial Tax Exemption – Kristin Johnson/Hud Usie**
 - 7 NEW 2018 Rules Applications**
 - \$40,947,745 in investments
 - 15 new permanent jobs
 - 1,485 construction jobs
 - 3 NEW 2024 Emergency Rules Applications**
 - \$21,316,107 in investments
 - 12 NEW 2025 Rules Project Applications**
 - \$138,823,144 in investments
 - 4 Pre-EO Renewal Applications**
 - 1 2017 Rules Renewal Application**
 - 6 2018 Rules Renewal Applications**
 - 2 Change in Name Only**
 - 3 Partial Contract Transfers**
 - 6 Contract Cancellations**
 - 39 “Opt Out” Jobs, Payroll & Compliance Amendments**
 - 3 Special Requests**
 - 2017 Rules Non-Compliance**
- 8. Other Business-**
- 9. Secretary Remarks – Secretary Susan Bourgeois**
- 10. Adjourn**

REQUEST(S) FOR DETAILED BOARD PACKET

To readily access the detailed board packet, please click LEDBoardPacketRequest@la.gov.

In the email, please state which board packet is being requested, i.e., LEDC or Commerce & Industry. Upon submission of the request through this email, within twenty-four hours, or on the next business day, you will receive an email response containing the board packet link.

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Quality Jobs Applications
Board Meeting - Application Summary

APPLICATION NUMBER	COMPANY	PARISH	ESTIMATED						
			INVESTMENT	SALES AND USE TAX OR PROJECT FACILITY EXPENSE REBATE	TEN YEAR PAYROLL REBATE	TEN YEAR NEW		CONSTRUCTION	
						JOBS	SALARIES	JOBS	SALARIES
20220538-QJ	Aquaspersions North America Ltd	St. Martin	\$5,500,000	\$22,019	\$821,306	25	\$13,688,436	0	\$0
TOTALS		1	\$5,500,000	\$22,019	\$821,306	25	\$13,688,436	0	\$0

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Quality Jobs Renewals
Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH
20200423-QJ	Aqueos Corporation	Lafayette
20190077-QJ	Danos, L.L.C.	Terrebonne
20200338-QJ	Intralox, LLC	Jefferson
20190481-QJ	SNF Holding Company	Iberville
TOTALS		4

STATE OF LOUISIANA
Commerce and Industry Board

Wednesday, October 22, 2025

Quality Jobs Late Renewals

Board Meeting - Renewal Summary

An application to renew a contract shall be filed within 60 days of the initial contract expiring. The board may approve a request for renewal filed more than 60 days but less than five years after expiration of the initial contract, and may impose a penalty for the late filing of the renewal request.

Options of the Board:

Approve the 5 year renewal

Approve with a penalty

Deny the request for renewal

The following contracts have filed for renewal after the original contract expiration date:

APPLICATION NUMBER	COMPANY	PARISH	Contract Effective Date	Initial Contract Expiration Date	Late Renewal Request Date
20170597-QJ	Accruent	Orleans	1/7/2018	1/6/2023	7/1/2024
TOTALS		1			

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Quality Jobs Special Requests
Board Meeting - Special Request Summary

CHANGE OF COMPANY NAME ONLY

PROJECT ID	CURRENT COMPANY	NEW COMPANY	PARISH
20151178-QJ	Audubon Engineering Operations, LLC	Audubon Companies, LLC	Jefferson

FULL TRANSFER OF OWNERSHIP TO NEW COMPANY

PROJECT ID	CURRENT COMPANY	NEW COMPANY	PARISH
20200094-QJ	Bercen Chemicals LLC	Vertellus, LLC	Livingston
20150189-QJ	Epic Piping, LLC*	Epic Piping, LLC	Livingston

*This Transfer of Ownership is for administrative purposes to ensure the contract is aligned with the appropriate accounts.

REQUEST TO ADD AFFILIATE(S) OR LLC MEMBER(S) TO SCHEDULE 1 OF THE FOLLOWING CONTRACT

PROJECT ID	COMPANY NAME	NEW AFFILIATE(S) AND/OR LLC MEMBERS	PARISH
20200042-QJ	Weyerhaeuser NR Company	Weyerhaeuser Forest Holdings, Inc.	Natchitoches

STATE OF LOUISIANA
Board of Commerce and Industry
Wednesday, October 22, 2025
RESTORATION TAX ABATEMENT PROGRAM
Board Meeting - Application Summary

APPLICATION NUMBER	COMPANY	PARISH	ESTIMATED					
			INVESTMENT	FIRST YEAR TAX EXEMPTION	NEW PERMANENT		CONSTRUCTION	
					JOBS	SALARIES	JOBS	SALARIES
20230051-RTA	1501 Oretha Castle Haley Blvd. LLC.	Orleans	\$466,000	\$9,835	4	\$200,000	20	\$216,000
20240006-RTA	468 St Joseph, LLC	Orleans	\$656,400	\$14,543	8	\$218,000	25	\$384,200
20240439-RTA	The Ouachita Group	Ouachita	\$675,000	\$7,804	5	\$100,000	5	\$100,000
TOTALS		3	\$1,797,400	\$32,182	17	\$ 518,000	50	\$700,200

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Restoration Tax Abatement Renewals
Board Meeting - Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH
20161832-RTA	McGuire Real Estate Group LLC	St. Tammany
TOTAL		1

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday October 22, 2025
Enterprise Zone Applications
Board Meeting - Application Summary

Application Number	Company	Parish	Estimated							
									Construction	
			Investment	State	Local	ITC	New Jobs	5 Yr. Salaries	Jobs	Salaries
20220486-EZ	Best Stop Cajun Food, LLC	Lafayette	\$852,421	\$0	\$0	\$12,786	12	\$2,430,000	0	\$0
20220494-EZ	Capitol City Produce	E. B. R.	\$29,953,916	\$0	\$0	\$449,309	81	\$19,910,000	50	\$2,500,000
20230075-EZ	MKS Plastics, LLC	Tangipahoa	\$25,302,224	\$0	\$0	\$350,000	19	\$2,850,000	50	\$4,990,000
20220481-EZ	Metalplate Galvanizing, LP	Jefferson Davis	\$1,155,384	\$0	\$0	\$17,330	28	\$9,446,790	0	\$0
20200298-EZ	Ochsner Clinic Foundation	Ascension	\$726,623	\$0	\$0	\$10,899	10	\$3,760,000	0	\$0
20210079-EZ	Turn Services, LLC	Orleans	\$1,707,737	\$0	\$0	\$25,616	11	\$3,190,000	15	\$600,000
20210081-EZ	Turn Services, LLC	Orleans	\$0	\$0	\$0	\$0	12	\$4,160,000	0	\$0
TOTALS		7	\$59,698,305	\$0	\$0	\$865,940	173	\$45,746,790	115	\$8,090,000

Enterprise Zone Program

C & I Board Meeting

October 22, 2025

Special Request Summary

Contract Termination Request

In accordance with Section §717.D of the Enterprise Zone Program rules, a business may submit a request to terminate their Enterprise Zone contract if: 1. the contracts have been in effect for at least 30 months; 2. the business has met all of the requirements of the program, which includes timely filing of all program forms, documents, and appropriate fees. **AUTHORITY NOTE:** Promulgated in accordance with R.S. 51:1786(5). **HISTORICAL NOTE:** Promulgated by the Department of Economic Development, Office of Business Development, LR 29:2301 (November 2003), amended LR 37:2373 (August 2011).

The following contracts were previously approved by the Board of Commerce & Industry, and the contract holders listed below have submitted a request to terminate their Enterprise Zone contracts. The Contractee understands Board decision is final and contracts cannot be reinstated or reactivated.

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date
20190388-EZ	Allpax Products, LLC	St. Tammany	02/13/2020-02/12/2025	02/12/2023
20210280-EZ	Associated Terminals, LLC	St. Bernard	05/14/2021-05/13/2026	05/13/2024
20121186-EZ	Capitol City Produce, LLC	E. B. R.	11/01/2012-10/31/2017	04/30/2015
20150913-EZ	Capitol City Produce, LLC	E. B. R.	5/1/2016 - 4/30/2021	12/31/2018
20190166-EZ	Community Care Center of Covington, LLC	St. Tammany	04/13/2021-04/12/2026	04/12/2024
20200183-EZ	Community Care Center of Thibodaux, LLC	Lafourche	04/13/2021-04/12/2026	12/31/2023
20160648-EZ	Dupre Logistics, LLC	Iberville	9/13/2016 - 9/12/2021	03/13/2019
20210025-EZ	Good Job, Inc.	Lafourche	2/1/2021 - 1/31/2026	01/31/2024
20161946-EZ	K & B Machine Works, LLC	Terrebonne	01/01/2017-12/31/2021	12/31/2019
20190291-EZ	K&B Machine Works, LLC	Terrebonne	08/07/2019-08/06/2024	03/07/2023

Enterprise Zone Program

C & I Board Meeting

October 22, 2025

Special Request Summary

Contract Termination Cont'd

Project No.	Company Name	Parish	Existing Contract Period	Requested Termination Date
20190361-EZ	Kennedy Rice Mill, LLC	Morehouse	10/10/2019-10/09/2024	12/31/2022
20200184-EZ	Kenter, LLC	Calcasieu	1/1/2021 - 12/31/2025	12/31/2023
20160876-EZ	Lafayette General Health System, Inc.	Lafayette	06/13/2019-06/12/2024	12/13/2021
20200057-EZ	Landmark Heritage, LLC	E. B. R.	04/13/2021-04/12/2026	04/12/2024
20200405-EZ	Legacy Logistical Solutions, LLC	Jefferson	09/30/2020-09/29/2025	09/29/2024
20210101-EZ	Noble Plastics, LLC	St. Landry	4/1/2021 - 3/31/2026	09/30/2023
20190358-EZ	OFCH, LLC	Lafayette	11/13/2021-11/12/2026	05/12/2024
20210278-EZ	Roofing Solutions, LLC	E. B. R.	08/13/2021-08/12/2026	08/12/2024
20210104-EZ	Southside Machine Works, Inc.	Calcasieu	03/26/2022-03/25/2027	03/25/2025
20200280-EZ	Triad Electric & Controls, Inc.	E. B. R.	07/15/2020-07/14/2025	08/14/2024
20190133-EZ	Willis Knighton Medical Center Inc.	Caddo	04/13/2021-04/12/2026	10/13/2023
20200447-EZ	Willis Knighton Medical Center, Inc.	Bossier	06/13/2021-06/12/2026	12/13/2023

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Industrial Tax Exemption (2018 Rules) Applications
Board Meeting - 2018 Rules Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	NEW PERMANENT		CONSTRUCTION		NAICS	LATE
						JOBS	SALARIES	JOBS	SALARIES		
20230280-ITE	CellXion LLC (DBA Sabre Industries Building Systems by CellXion)	Bossier	\$1,554,128	\$22,641	\$5,660	5	\$200,000	5	\$200,000	327390	
20230012-ITE	International Mezzo Technologies, Inc.	East Baton Rouge	\$76,808	\$1,098	\$275	1	\$50,000	0	\$0	332410	
20230075-B-ITE	MKS Plastics, LLC	Tangipahoa	\$10,061,749	\$116,032	\$29,008	5	\$200,000	100	\$5,000,000	326199	
20230486-A-ITE	W.R. Grace & Co.	St. Charles	\$4,475,083	\$55,001	\$13,750	1	\$70,000	23	\$875,000	325998	
20230485-A-ITE	W.R. Grace & Co.-Conn	East Baton Rouge	\$3,735,156	\$42,336	\$10,584	1	\$70,000	15	\$815,000	325998	
20240003-A-ITE	W.R. Grace & Co.-Conn	Calcasieu	\$8,067,585	\$93,229	\$23,307	1	\$70,000	35	\$1,750,000	325998	
20240023-A-ITE	W.R. Grace & Co.-Conn	Calcasieu	\$12,977,236	\$149,965	\$37,491	1	\$75,000	1,307	\$65,392,200	325998	
TOTALS		7	\$40,947,745	\$480,302	\$120,076	15	\$735,000	1,485	\$74,032,200		

**** §503. Advance Notification; Application**

C. An application for tax exemption may be filed with the department on the prescribed form, subject to the following conditions:

6. If the application is submitted after the filing deadline, the term of exemption available under an initial contract and renewal thereof shall be reduced by one year for each year or portion thereof that the application is late, up to a maximum reduction up to the maximum remaining term. The board may impose any other penalty for late filing that it deems appropriate.

STATE OF LOUISIANA
Commerce and Industry Board
 Wednesday, October 22, 2025
Industrial Tax Exemption (2024 Emergency Rules) Applications
 Board Meeting - 2024 Emergency Rules Application Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	NAICS
20240148-A-ITE	Coca-Cola Bottling Company United Gulf Coast, LLC	Jefferson	\$16,181,324	\$305,827	\$76,457	312111
20240163-ITE	Martco L.L.C.	Allen	\$3,213,541	\$56,359	\$14,090	321219
20240334-ITE	Morton Salt, Inc.	Iberia	\$1,921,242	\$22,029	\$5,507	325998
TOTALS		3	\$21,316,107	\$384,215	\$96,054	

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Industrial Tax Exemption (2025 Rules) Project Applications
Board Meeting - 2025 Rules Project Application Summary

PROJECT APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (80% TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	AD VALOREM (20% TAXES COLLECTED) FIRST YEAR OF EXEMPTION (ESTIMATE)	LOCAL ITEP COMMITTEE (LIC) DECISION	NAICS
20250216-ITE	Ascentek, Inc.	Caddo	\$1,500,000	\$29,363	\$7,341	DA	325998
20250362-ITE	Coca-Cola Bottling Company United Gulf Coast, LLC	Jefferson	\$2,450,000	\$46,305	\$11,576	DA	312111
20250150-ITE	Frymaster LLC	Caddo	\$961,000	\$22,461	\$5,615	DA	333319
20250543-ITE	International Paper Company	Ouachita	\$31,806,000	\$457,768	\$114,442	DA	322130
20250335-ITE	Louisiana Plastic Industries, Inc.	Ouachita	\$2,575,800	\$29,781	\$7,445	DA	325211
20250337-ITE	Louisiana Plastic Industries, Inc.	Ouachita	\$5,852,300	\$67,664	\$16,916	DA	325211
20250356-ITE	Martco L.L.C.	Natchitoches	\$2,078,235	\$26,597	\$6,649	RE	321212
20250175-ITE	Morton Salt, Inc.	Iberia	\$650,000	\$7,648	\$1,912	NR	325998
20250220-ITE	Steel Forgings, Inc.	Caddo	\$749,809	\$17,525	\$4,381	DA	332996
20250523-ITE	Valero Refining - New Orleans, LLC	St. Charles	\$16,500,000	\$253,440	\$63,360	DA	324110
20250153-ITE	Voith US Inc. VPUW-WM	Ouachita	\$19,300,000	\$223,147	\$55,787	DA	333243
20250137-ITE	WestRock CP, LLC	Jackson	\$54,400,000	\$886,992	\$221,748	DA	322121
TOTALS		12	\$138,823,144	\$2,068,691	\$517,173		

Local ITEP Committee (LIC) Recommendation Key	
RE (Recommend)	LIC issued a Resolution recommending approval
NR (Not Recommend)	LIC issued a Resolution not recommending approval
DA (Deemed Accepted)	LIC did not take action or issue a Resolution by deadline; Project Application "deemed accepted" per §549(D) of rules

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Industrial Tax Exemption (Pre-EO) Renewals
Board Meeting - Pre-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	
20150966-PT-ITE	Advance Refining Technologies, LLC	Calcasieu	\$197,998,093	\$2,087,860	0	0 *	325998
20141117-PT-ITE	KMe St. James Holdings, LLC	St. James	\$212,409,185	\$2,536,605	0	0	325199
20141117-C-ITE	Koch Methanol St. James, LLC	St. James	\$90,861,772	\$1,085,078	52	115	325199
20150966-ITE	W.R. Grace&Co.-Conn	Calcasieu	\$33,247,134	\$354,227	295	360 *	325998
TOTALS		4	\$534,516,184	\$6,063,770	347	475	

*New jobs associated with multiple applications/projects at the same site

****§505. Miscellaneous Capital Additions**

A. Miscellaneous capital addition (MCA) is an accumulation of capital assets placed in service during the previous ad valorem tax year. An MCA must be part of a project that is completed within an 18 month period, and may not exceed \$5,000,000.

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Industrial Tax Exemption Renewals (2017 Rules)
Board Meeting - Post-EO Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		ANNUAL COMPLIANCE (SUMMARY OF INITIAL TERM)				NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	REPORTING YEAR 1	REPORTING YEAR 2	REPORTING YEAR 3	REPORTING YEAR 4	
20170465-ITE	Syrah Technologies LLC	Concordia	\$37,659,094	\$423,707	0	113	CP	CP	CP	CP	321219
TOTAL		1									

Annual Compliance Summary Key	
CP (Compliant)	Company was compliant with all job/payroll requirements for the reporting year
NC (Non-Compliant)	Company was non-compliant with job and/or payroll requirements for the reporting year
NCL (Non-Compliant - Late Filing Only)	Company was compliant with all job/payroll requirements for the reporting year; however, non-compliant due to filing late
N/A (Not Applicable)	Company was not required to submit compliance for this reporting year

*New jobs associated with multiple applications/projects at the same site

§529. Renewal of Tax Exemption Contract

C. The board shall have the option of submitting a board approved renewal application to the local governmental entities for approval in accordance with the procedures for approval of the initial exemption contract.

D. The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Industrial Tax Exemption Renewals (2018 Rules)
Board Meeting - 2018 Rules Renewal Summary

APPLICATION NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF RENEWAL WITH DEPRECIATION (ESTIMATE)	NUMBER OF FULL TIME EMPLOYEES (AS REPORTED BY COMPANY)		ANNUAL COMPLIANCE (SUMMARY OF INITIAL TERM)				NAICS
					FIRST YEAR OF EXEMPTION	CURRENT	REPORTING YEAR 1	REPORTING YEAR 2	REPORTING YEAR 3	REPORTING YEAR 4	
20190378-ITE	Allpax Products, LLC	St. Tammany	\$4,997,640	\$56,138	52	57	CP	CP	CP	CP	333993
20200045-ITE	Best Stop Cajun Food, LLC	Lafayette	\$906,841	\$7,229	0	38	CP	CP	CP	CP	311612
20180377-ITE	Louisiana Sugar Refining, LLC	St. James	\$2,795,218	\$26,935	171	174	CP	CP	CP	CP	311312
20190367-ITE	Savoie's Sausage and Food Products, Inc.	St. Landry	\$13,551,591	\$67,072	88	112	CP	CP	CP	CP	311991
20190391-A-ITE	The Folger Coffee Company	Orleans	\$998,906	\$11,550	259	242	N/A	N/A	N/A	N/A	311920
20190392-A-ITE	The Folger Coffee Company	Orleans	\$5,766,601	\$66,675	410	424	N/A	N/A	N/A	N/A	311920
TOTALS		6	\$29,016,797	\$235,599	980	1,047					

Annual Compliance Summary Key	
CP (Compliant)	Company was compliant with all job/payroll requirements for the reporting year
NC (Non-Compliant)	Company was non-compliant with job and/or payroll requirements for the reporting year
NCL (Non-Compliant - Late Filing Only)	Company was compliant with all job/payroll requirements for the reporting year; however, non-compliant due to filing late
N/A (Not Applicable)	Company was not required to submit compliance for this reporting year

*New jobs associated with multiple applications/projects at the same site

§529. Renewal of Tax Exemption Contract

- C. The board shall have the option of submitting a board approved renewal application to the local governmental entities for approval in accordance with the procedures for approval of the initial exemption contract.
- D. The term of the renewal contract shall be reduced by one year for each calendar month, or portion thereof, that the renewal application is filed late. The board may impose any other penalty for late renewal submission that it deems appropriate.

CHANGE IN NAME ONLY

The following requests a CHANGE IN NAME ONLY on the referenced active contracts:

FORMER NAME	NEW NAME	PARISH
ADA Carbon Solutions (Red River), LLC Contract(s): 20230322	Arq Solutions (Red River), LLC	Red River
Teijin Automotive Technologies Louisiana, LLC Contract(s): 20210340	CSP Innovations Louisiana, LLC	Webster

PARTIAL TRANSFER OF TAX EXEMPTION CONTRACT

The following companies request PARTIAL TRANSFER OF OWNERSHIP on the referenced active contracts:

FORMER OWNER	NEW OWNER	PARISH(ES)
Cornerstone Chemical Company Contract: 20151745	Cornerstone Chemical Company Retains: \$4,707,838	Jefferson
	Eco Services Operations Corp Receives: \$5,272,789	Jefferson
Cornerstone Chemical Company Contract: 20161071	Cornerstone Chemical Company Retains: \$3,597,504	Jefferson
	Eco Services Operations Corp Receives: \$887,347	Jefferson
Cornerstone Chemical Company Contract: 20161072	Cornerstone Chemical Company Retains: \$3,371,489	Jefferson
	Eco Services Operations Corp Receives: \$1,275,312	Jefferson

CANCELLATION OF CONTRACT

Staff requests cancellation of the following contracts:

COMPANY NAME CONTRACT NUMBER(S)	REASON FOR CANCELLATION	PARISH
Bagwell Energy Services, Inc. Contract(s): 20180323-C	Company requests cancellation due to all assets associated with #20180323-C being exempt under “front-end” contract #20180323.	Iberia
Begnaud Manufacturing Inc. Contract(s): 20160618	LED requests cancellation upon notification from the Assessor’s Office of sale to new owners. Company received notification.	Lafayette
GUILD CO, L.L.C. Contract(s): 20180373	LED requests cancellation upon notification from the Assessor’s Office that the company has not complied with Sections 525, 527, and 537 of the ITEP Rules. Company received notification.	St. Landry
Ingevity South Carolina, LLC Contract(s): 20210184	Company requests cancellation due to planned closure of the facility.	Beauregard
IRIAPAK RE USA LLC Contract(s): 20190193	LED requests cancellation upon notification from the Assessor’s Office and GNO, Inc. that operations have ceased at the site and the building is available for lease/sale. Company received notification.	Orleans
IRIAPAK USA LLC Contract(s): 20190292	LED requests cancellation upon notification from the Assessor’s Office and GNO, Inc. that operations have ceased at the site. Company received notification.	Orleans

INDUSTRIAL TAX EXEMPTION PROGRAM**C & I Board Meeting
October 22, 2025****“Opt Out” Jobs, Payroll, & Compliance Components Exhibit A Amendment**

The following companies request to “opt out” of jobs, payroll, & compliance components of existing Exhibit A agreements for the following active contracts following the 2017 or 2018 Rules:

COMPANY NAME
CONTRACT NUMBER(S)
Community Coffee Company, L.L.C. Contract(s): 20190030 and 20220268
Georgia-Pacific Port Hudson LLC Contract(s): 20220110-B-ITE
Graham Packaging Company, L.P. Contract(s): 20180413
Gulf Island, LLC Contract(s): 20230387
International Paper Company Contract(s): 20230024 and 20230025
LA3 West Baton Rouge, LLC Contract(s): 20161942, 20170443, and 20170504
LACC LLC US Contract(s): 20220235-B
Louisiana Plastic Industries, Inc. Contract(s): 20190413 and 20210307
Louisiana Sugar Cane Cooperative, Inc. Contract(s): 20220117-B
Louisiana Sugar Refining, LLC Contract(s): 20210538-B
MCM Plastics, Inc. Contract(s): 20190002
McIlhenny Company Contract(s): 20220394 and 20230253
Nalco Production LLC Contract(s): 20161839
Plastipak Packaging, Inc. Contract(s): 20170399, 20200214, 20200526, 20200526-A, 20230161, 20230162, and 20230163
Shell Catalysts & Technologies LP Contract(s): 20210109
Shell Chemical LP Contract(s): 20210261
Skyfall Biologicals, LLC Contract(s): 20210383
Stuller, Inc. Contract(s): 20230468
Syrah Technologies LLC Contract(s): 20170465, 20190474, and 20210484
UBE C1 Chemicals America, Inc. Contract(s): 20230256
Westlake Vinyls Company, LP Contract(s): 20190290-D
W.R. Grace & Co.-Conn Contract(s): 20230485, 20230486, 20240003, and 20240023

SPECIAL REQUESTS

• **Skyfall Biologicals, LLC (Contract #20210383-ITE):**

Skyfall Biologicals, LLC is requesting to amend their existing Exhibit A agreement for Contract #20210383-ITE to amend Sections 4.02(D) and Section 6.01(B)(1) to read “three” instead of “two” years, to extend the commencement of operations and the grace period to be fully operational by June 30, 2025 and adjust the Project Years accordingly.

From the Company:

“Skyfall Biologicals, LLC began pursuing its project and ITEP participation by filing its Application with a start date of 11/1/2021 with an anticipated completion date of 7/1/2022. At this time, the company did not expect a significant delay in the initial construction of their facility due to the COVID-19 pandemic, global supply chain issues, material and labor shortages that continued for several years following.

The company has passed its original planned Commencement of Operations date of July 1, 2022 (Exhibit A Agreement Section 4.02(A)) as well as the end of the 2-year additional grace period provided in this Agreement (Section 6.01(B)(1)) to have commenced Operations, June 30, 2024.

Therefore, please accept this letter as Skyfall Biologicals, LLC formal request to amend Exhibit A Agreement Sections 4.02(D) and 6.01(B)(1), to read "three" instead of "two" years, effectively extending the commencement of operations and the grace period to be fully operational by June 30, 2025 and adjusting the Project Years, accordingly.

Skyfall Biologicals, LLC placed a portion of the facility in service 10/1/2024, and the remainder of their facility in service in 4/1/2025. So, this one-year extension should be more than enough to cover the additional time needed. We appreciate your time and consideration on this matter.”

SPECIAL REQUESTS (Continued)**• Beaver Lake Renewable Energy, LLC (Contract #20230120-ITE):**

Beaver Lake Renewable Energy, LLC is requesting to amend their existing Exhibit A agreement for Contract #20230120-ITE to extend the Project Year Adjustment time limit outlined in the Contract, Exhibit A, Article VI, Section 6.01(B)(1) by one year, allowing a 3-year grace period, instead of 2 years, to commence operation.

From the Company:

"Please accept this letter as Beaver Lake Renewable Energy, LLC's ("Beaver Lake") request to extend the "Commencement of Operation" date, as stated in the Contract for Exemption of Ad Valorem Taxes, Contract # 20230120 (the "Contract"). Beaver Lake requests to extend the Project Year Adjustment time limit outlined in the Contract, Exhibit A, Article VI, Section 6.01(B)(1) by one year.

Beaver Lake originally planned for its project to commence operations in late 2026 or early 2027, but as the project schedule becomes better defined during the development phase, it may take longer to complete. Beaver Lake is working to complete its engineering and begin construction in order to begin operations as soon as possible, but the size and complexity of the project likely require the extension of the original Commencement of Operations date.

Beaver Lake is well underway with its engineering and design activities and is actively submitting permit applications required for the project to commence construction. The project will cost nearly two billion dollars to complete and create more than 100 new direct jobs and over 500 indirect jobs. Further, Beaver Lake will spend millions of dollars in the local community annually operating the project. By way of example, Beaver Lake's projected annual biomass feedstock spend is expected to exceed 50 million dollars and help revitalize the local forestry industry.

As a result of the increased project definition, Beaver Lake reconfirms its commitments related to investment, job creation and payroll projections. Beaver Lake respectfully requests to amend the Contract to allow Commencement of Operations date to better match the project's current timeline. Specifically, Beaver Lake requests to extend the time outlined in Article VI, Section 6.01(B)(1) by one year.

Beaver Lake is working to progress the project as quickly as possible and is excited to complete the project and begin operations, but due to the size and complexity of the project, Beaver Lake needs more time."

SPECIAL REQUESTS (Continued)

• **Louisiana LNG Infrastructure LLC (Contract #20161566-ITE):**

Louisiana LNG Infrastructure LLC is requesting to (a) modify Section 4.02(A) of Exhibit A to reflect that Woodside intends to Commence Operation by December 31, 2029 and become Fully Operational by December 31, 2033 and (b) modify Section 6.01(B)(1) of Exhibit A to reflect a Company Default will occur if Woodside does not Commence Operations within a 3-year period beginning on December 31, 2029.

From the Company:

"On October 9, 2024, Woodside Energy announced it had completed the acquisition of Tellurian Inc. and its US Gulf Coast Driftwood LNG development opportunity and renamed the opportunity Louisiana LNG. With the acquisition, Woodside also inherited the existing ITEP contract the State entered into with Tellurian on December 18, 2018 and later amended on February 18, 2022 (including the Amended and Restated Cooperative Endeavor Agreement between State and the Louisiana Economic Development and Driftwood LNG LLC dated February 18, 2022) (Exhibit A).

On April 29, 2025, less than seven months after acquiring the project, Woodside announced it made a final investment decision (FID) to develop the \$17.5 billion, three-train, 16.5 million tonnes per annum (Mtpa) foundation development of the Louisiana LNG project. The development has expansion capacity for two additional LNG trains and is fully permitted for total capacity of 27.6 Mtpa. Woodside is targeting first LNG production in 2029.

Since FID, the construction workforce at Louisiana LNG has ramped up to almost 900 personnel with work on the first LNG train 22% complete. Progress has also been made on marketing arrangements for the project's output, with an agreement signed in April 2025 for the sale of 1 Mtpa from Louisiana LNG LLC and 1.0 Mtpa from Woodside's global portfolio to Uniper, with both agreements coinciding with Louisiana LNG's commercial operations date.

Woodside completed the sell-down of a 40% interest in Louisiana LNG Infrastructure LLC to New York-based investment firm Stonepeak in June 2025. Woodside is continuing discussions with potential high-quality partners interested in acquiring equity in the project holding company Louisiana LNG LLC. Following FID, and as Woodside continues to progress Louisiana LNG, we would like to provide potential investors with certainty around the ITEP contract language regarding the timeline to commence operations, to be fully operational and to ensure that these dates align with Woodside's post FID project timeline.

Section 4.02(A) of Exhibit A references two dates - December 31, 2023 to "commence Operation" (as defined in Exhibit A) and December 31, 2026 to become "fully Operational". Section 4.02(0) provides a three-year grace period if the project is not "fully Operational" on or before December 31, 2026. In addition, Section 6.01 (8)(1) references a three-year grace period from the date in Section 4.02(A) but does not clearly identify which of the two dates mentioned in Section 4.02(A) is applicable.

To clarify any ambiguity in application of Exhibit A, to confirm the parties' intentions and understanding of the post-FID project timeline and to clarify the operation of the Sections set out above, Woodside respectfully submits this letter as a formal request to (a) modify Section 4.02(A) of Exhibit A to reflect that Woodside intends to Commence Operation by December 31, 2029 and become Fully Operational by December 31, 2033 and (b) modify Section 6.01 (8)(1) of Exhibit A to reflect a Company Default will occur if Woodside does not Commence Operations within a 3-year period beginning on December 31, 2029. These modifications would clarify that the three-year grace period to Commence Operations starts on December 31, 2026 and extends the fully Operational grace period date by four years to December 31, 2033.

Rest assured that Woodside has proceeded and will continue to proceed with "commercially reasonable due diligence" on this Project, and we are enthusiastically anticipating the completion of this endeavor. Given this requested extension, Woodside fully expects to meet, or exceed, the Project Estimated Investment Valuation of \$15.9 billion, New Net Jobs of 6,400 and a peak Required Annual Payroll of over \$54 million contemplated in the ITEP contract.

Woodside is committed to ensuring that our \$17.5 billion dollar investment in Louisiana LNG will deliver significant economic benefits for Louisiana. An Economic Impact Study by LSU 1 has concluded that during construction the project will support 18,600 new jobs and \$1.1 billion in earnings in Louisiana. The economic activity associated with the project during construction is anticipated to support an estimated \$119.0 million per year in state and local revenues. Once operational LSU estimates the project will support 2,900 jobs and \$213 million in earnings in Louisiana and an \$22.2 million per year in state and local revenue. In Calcasieu Parish, LSU estimates that Woodside's investment will generate between \$1.0 billion and \$2.6 billion in new local tax revenues."

STATE OF LOUISIANA
Commerce and Industry Board
Wednesday, October 22, 2025
Industrial Tax Exemption (2017 Rules) Contracts
Board Meeting - 2017 Rules Non-Compliance Summary

CONTRACT NUMBER	COMPANY	PARISH	INVESTMENT	AD VALOREM (TAX RELIEF) FIRST YEAR OF EXEMPTION (ESTIMATE)	CONTRACT REPORTING PERIOD	EXHIBIT A JOB CREATION/RETENTION REQUIREMENTS		ACTUAL JOB CREATION/RETENTION		LOCAL RECOMMENDATION (IF APPLICABLE)				LATE FILINGS**	
						JOBS	SALARIES	JOBS	SALARIES	PARISH/POLICE JURY	SCHOOL BOARD	SHERIFF	MUNICIPALITY	COMPLIANCE DUE DATE	COMPLIANCE RECEIVED DATE
20170390-ITE	Champion Home Builders, Inc	Vernon	\$2,949,863	\$57,483	2023	200	\$7,600,000	223	\$7,190,595	NR	NR	NR	NR	6/29/2024	7/1/2024
20161675-ITE	Guin Machine Inc	Bienville	\$122,147	\$2,065	2023	0	\$356,772	15	\$615,846	NR	NR	NR	N/A	4/29/2024	5/20/2024
20170070-ITE	Mauser USA, LLC	Ascension	\$6,502,417	\$105,242	2023	28	\$1,821,733	18	\$1,226,901	TNA	TNA	TNA	N/A		
20170234-ITE	Talon Industrial LLC	Ascension	\$2,958,567	\$47,884	2023	0	\$0	0	\$0	* TNA	TNA	TNA	N/A		
20170003-ITE	The Procter and Gamble Manufacturing Company	Rapides	\$45,804,708	\$805,934	2020	26	\$1,300,000	0	\$0	NR	NR	NR	N/A	4/30/2021	7/1/2021
20170003-ITE	The Procter and Gamble Manufacturing Company	Rapides	\$45,804,708	\$805,934	2021	26	\$1,300,000	0	\$0	NR	NR	NR	N/A	4/30/2022	5/30/2024
20170003-ITE	The Procter and Gamble Manufacturing Company	Rapides	\$45,804,708	\$805,934	2022	26	\$1,300,000	0	\$0	NR	NR	NR	N/A	4/30/2023	6/27/2023
20170003-ITE	The Procter and Gamble Manufacturing Company	Rapides	\$45,804,708	\$805,934	2023	26	\$1,300,000	0	\$0	NR	NR	NR	N/A		

TOTALS 8

Local Governmental Entity (LGE) Recommendation Key	
NE (No Exemption)	LGE did not grant exemption
DB (Defer to Board)	LGE defers any decision or action to the Board
DP (Default Payment)	LGE and company agreed to a payment amount in lieu of further consideration by the Board
RT (Reduce Term)	LGE recommends reducing the term of the contract
RP (Reduce Annual Percentage)	LGE recommends reducing the annual percentage of the contract
RTP (Reduce Term and Percentage)	LGE recommends reducing both the term and annual percentage of the contract
TNA (Take No Action)	LGE recommends the Board take no action regarding the non-compliance
TE (Terminate Exemption)	LGE recommends terminating the exemption contract
NR (No Response)	LGE did not respond within the 60-day deadline
N/A (Not Applicable)	Company site is not located within city limits

*Talon Industrial LLC is a real-estate holding company. These contracts cover one project at the same site and share an Exhibit A agreement outlining the Required Annual Jobs and Payroll to be created and maintained by Mauser, USA LLC.

**Company failed to timely submit Annual Compliance as required per Section 7.02 of Exhibit A.

***Company failed to submit Annual Compliance